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84AA 711525 K. ANURADHA LICENSED STAM VENDOR Old LNO. 06-25-004 of 2012 R.No. 06-25-08 of 2021 #3-38, MYLAVARAM, Mob-9613568199

MEMORANDUM OF UNDERSTANDING (MoU)

BETWEEN

LAKIREDDY BALIREDDY COLLEGE OF ENGINEERING, MYLAVARAM AND PRAKASA SPECTRO CAST PRIVATE LIMITED, ENIKEPADU

This Memorandum of Understanding (hereinafter called as the MoU is entered into on this the ——day of November2021 by and between LAKIREDDY BALIREDDY COLLEGE OF ENGINEERING(A), MYLAVARAM, the First Party represented herein by its Principal LAKIREDDY BALIREDDY COLLEGE OF ENGINEERING(A), MYLAVARAM, and PRAKASA SPECTRO CAST PRIVATE LIMITED, ENIKEPADU. The Second party, and represented here in by its Director Sri.T.Parthasarathi, Managing Director.

PrakasaSpectro Cast P Ltd

PRAKASA SPECTRO CAST F7T. LTD., Enikepady, vijayawada-521 108.

Krishna (Dist.) A.P.

PRINCIPAL
Lakireddy Bali Reddy College of Engg.
MYLAVARAM-521 230.

# WHEREAS:

- A) First Party is a Higher Educational Institution named: LAKIREDDY BALIREDDY COLLEGE OF ENGINEERINENGINEERING(A), L.B.NAGAR, MYLAVARAM-521230
- B) First Party & Second Party believe that collaboration and co-operation between themselves will promote more effective use of each of their resources, and provide each of them with enhanced opportunities.
- C) The Parties intent to cooperate and focus their efforts on cooperation within areas of Skill BasedTraining, Industrial Visit, Expert Lecture, Internships, Industrial Training Program for Students and Non-Teaching Staff, Project works etc.,
- D) PRAKASA SPECTRO CAST PRIVATE LIMITED, ENIKEPADU, VIJAYAWADA-521108, the Second Party is engaged in Skill Based Training, Industrial Visit, Expert Lecture, Internships, Industrial Training Program for Students and Non-Teaching Staff, Project works.

NOW THEREFORE, IN CONSIDERATION OF THE MUTUAL PROMISES SET FORTH IN THIS MOU, THE PARTIES HERETO AGREE AS FOLLOWS:

#### **CLAUSE 1**

### **CO-OPERATION**

- 1.1 Both Parties are united by common interests and objectives, and they shall establish co-operation.
- 1.2 First Party and Second Party co-operation will facilitate effective utilization of the intellectual capabilities.
- 1.3 The parties shall co-operate with each other and shall as promptly as is responsibly practical, relevant agreement.

# **CLAUSE 2**

#### SCOPE OF THE MoU

- 2.1 Industrial Training & Visits: Industry and Institution interaction will provide an insight into the latest developments / requirements of the industries; the Second Party to permit the Faculty and Students of the First Party to visit its group companies and also involve in Industrial Training Programs for the First Party. This will provide confidence & smooth transition for students work. Also the Second party may register on the AICTE Internship Portal for the benefit of students.
- 2.2 Guest Lectures: Second Party to extend the necessary support to deliver guest lecturers to the students of the First Party on the technology trends and in house requirements.

PrakasaSpectro Cast P Ltd

\*\*\*AKASA SPECTRO CAST PYT. LTD., ENIKEPADU, VIJAYAWADA-521 108.

Krishna (Dist.) A. P.

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PRINCIPAL
Lakireddy Bali Reddy College of Engg.
MYLAVARAM-521 230.

2.3 There is no financial commitment on the part of the LAKIREDDY BALIREDDY COLLEGE OF ENGINEERING(A), L.B.NAGAR, MYLAVARAM-521230, for but parties take up any program mentioned in MoU. If there is any financial consideration, it will be dealt separately.

2.4 Both Parties to obtain all internal approvals, consents, permissions, and licenses of whatsoever nature required.

# **CLAUSE 3**

#### VALIDITY

3.1 This agreement shall be valid for a period of one year from the date both signatures are affixed to this document or before if terminated by mutual agreement of both. This agreement may be terminated by either party after one hundred and twenty (120) days following receipt of a written notification of intent to terminate by the other party.

# **CLAUSE 4**

# RELATIONSHIP BETWEEN THE PARTIES

4.1 It is expressly agreed that First Party and Second Party are acting under this MOU as independent contractors, and the relationship established under this MOU shall not be construed as a partnership.

#### SIGNED IN DUPLICATE

This MOU is executed in duplicate with each copy being an official version of the agreement and having equal legal validity.

By signing below, the parties, acting by their duly authorized officers, have caused this Memorandum of understanding to be executed, effective as of the day and year first above written.

Signed and delivered on behalf of by Sri.T.Parthasarathi, Managing Director, Prakasa Spects in the presence of Mr. T. Venkateswara Rao, Training Section, Prakasa Spectro Cast P Ltd.

For and on behalf of Prakasa Sp

Name: Sri.T.Parthasarathi

Designation: Executive Directo

Prakasa Spectro Cast P Ltd

GST: 37AADCP0387R1ZQ

PAN :ADCP0387R TAN: HYDP019280

CIN: U74999AP1994PTC018720

Witness 2 Fallwith

For and on behalf of LBRO

Name: Dr. K\Appa Rao

**PRINCIPAL** 

Designation: Principal Lakireddy Bali Reddy College of Engg.

LBRCE, Mylavaram

MYLAVARAM-521 230.

GST : 37AAATL1037G1ZW

PAN: AAATL1037G TAN: HYDL008838

CIN: U85300AP2020NPL114154

Witness 2

DY-PNISHA RUMAR) LBRCE, Mylavaram

PrakasaSpectro Cast P Ltd

Prakasa Spectro Cast P Ltd, Enikepadu

ENIMEPADU, VIJAYAWADA-521 108.

**LBRCE**